



Dear Immigration Partner:

We are pleased to be sending you an EB-5 email update on Hudson Yards.

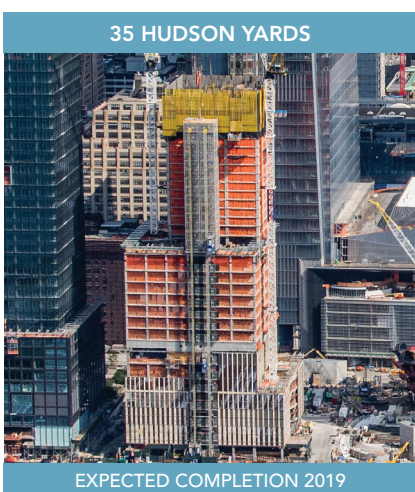
All the best,
Related EB-5

NEWS COVERAGE*

- [WWD: Hudson Yards Marks Turning Point With \\$3.8 Billion Capitalization](#) (September 5, 2017)
- [The Wall Street Journal: The First Penthouse at Hudson Yards Asks \\$32 Million](#) (September 19, 2017)

HUDSON YARDS PHASE 3 UPDATE

- I-924 Exemplar filed: April 28, 2017
- \$919.8 million of the total development cost of \$4.4 billion has been spent as of June 30, 2017



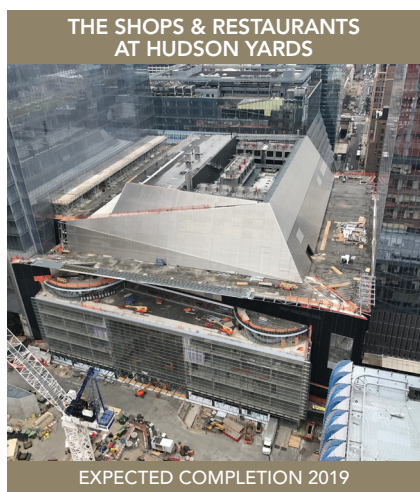
- Framing concrete formwork at the 34th floor of the 72-story building
- Over 91% of commercial space committed
- Committed tenants include Equinox and SoulCycle



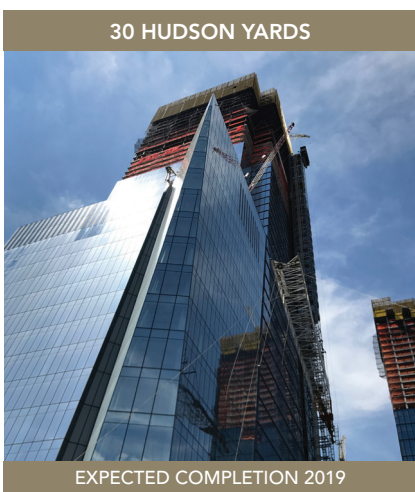
- Construction has topped out
- Over 70% committed
- Committed tenants include MarketAxess; Point72; Silver Lake; Cooley LLP; Milbank; Intercept; Boies, Schiller & Flexner; and Third Point

HUDSON YARDS PHASE 2 (MANHATTAN TOWER) UPDATE

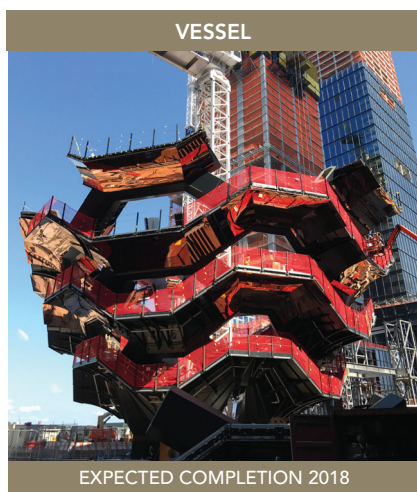
- I-526 Petitions Filed
- I-526 Petitions Approved
- \$2.4 billion of the total development cost of \$5.8 billion has been spent as of June 30, 2017



- Approximately 80% complete in core and shell construction work
- Over 60% committed
- Committed tenants include Neiman Marcus, Zara, Aritzia, Coach, Stuart Weitzman, Sephora, Patek Philippe, Rolex and Watches of Switzerland, as well as a collection of restaurants



- Started framing steel up to the 60th floor of the 90-story building
- Committed tenants include Time Warner Inc., HBO, CNN, Turner Broadcasting, Warner Bros., Wells Fargo Securities, KKR, DNB, Related Companies and Oxford Properties Group



- Construction started April 2017
- 9th ring is nearly installed

HUDSON YARDS PHASE 1 (ERY TENANT) UPDATE

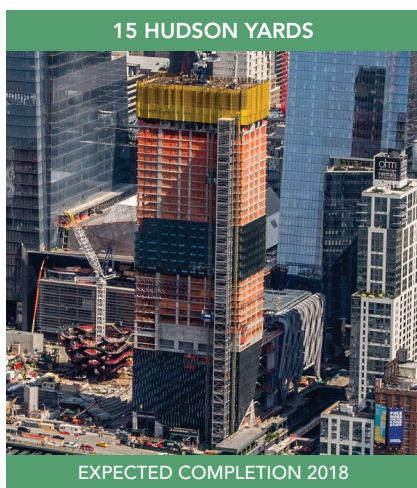
- I-526 Petitions Filed
- I-526 Petitions Approved
- I-829 Petitions Filed
- \$2.8 billion of the total development cost of \$3.0 billion has been spent as of June 30, 2017



- Structural portion completed in Spring of 2016
- Permanent power distribution is completed



- Opened in May 2016
- Tenants include Coach, Inc., L'Oréal USA, SAP, The Boston Consulting Group, VaynerMedia, Intersection and Sidewalk Labs



- Just poured the concrete slab for the 46th floor of the 71-story building
- Over 40% of for-sale residences sold

ADDITIONAL RESOURCES

- [Related EB-5](#)
- [Press Releases](#)
- [Press Kit](#)
- [Images](#)
- [Videos](#)

*The information contained in these news articles have been obtained from third party sources. However, in no way do we represent or guarantee the accuracy thereof, nor the statements made herein.

All information presented herein is based on data available as of September 2017, unless otherwise noted. All figures are approximate and have been rounded off.

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